

State Collection Agency Licensing Board

Open Session Minutes

<u>10.15.2019</u>	2:01 p.m.	Maryland Dept. of Labor 500 N. Calvert Street, 3rd Floor Conference Room
Meeting called to order at 2:01 pm by	Antonio P. Salazar, Chairman	
Administrator	Devki Dave	
Attendees	<p>Members: Eric Friedman, Steve Hannan, Susan Hayes, and Joanne Young attended via conference call.</p> <p>Counsel: Sandra Small, Esq.</p> <p>Staff: Jedd Bellman, Arlene William, and Betty Yates.</p>	
Acknowledgements	Mr. Salazar acknowledged the meeting notice was published in the Maryland Register on October 11, 2019, and on the Board's website on September 17, 2019, and the agenda was posted on Dept. of Labor/Board's website on October 3, 2019.	
Approval of Minutes of September 12,2019		
Mr. Salazar		
Discussion	After reviewing the minutes of the September 12, 2019 meeting, on a Hannan/Hayes motion, which was unanimously approved, the Board approved the minutes.	
Recognition of Public Comments		
Mr. Salazar		
Discussion	No members of the public were present.	

1. Non-Depository Licensing Unit Report-Licensing and change in control recommendations

Ms. Yates

Discussion

Mr. Salazar noted that prior to the meeting, Ms. Dave had sent the Collection Agency License Approval Report to the Board members prior to the Board meeting. Ms. Yates advised the Board that each entity’s application and supporting materials for licensure had been reviewed and found to have satisfied the licensing qualifications. Ms. Yates recommended that the Board issue collection agency licenses to the following entities: NewRez LLC, NewRez LLC (branch application), Merchants and Professional Bureau Inc., Virtuoso Sourcing Group, LLC (branch application), Accenture LLP, D&A Services LLC, Specialized Collection System Inc. (re-application).

The Board voted unanimously to approve the issuance of licenses to all entities recommended by Ms. Yates. Ms. Yates also informed the Board that the staff received and processed the following change in control requests (which did not raise concerns): Lendkey Technologies, Inc., Allied International Credit Corp, AMCOL Systems, Inc., JHPDE Finance I LLC, National Hospital Colletion, L.L.C, Alltran Health, Inc., and EGS Financial Care, Inc. Mr. Bellman advised the Board that change-in-control is a notice requirement, and does not require the Board’s approval.

Mr. Bellman responded affirmatively to Ms. Hayes’s question as to whether the Board members will receive the Non-Depository Licensing Unit Report prior to each meeting.

Adjournment

On a Hannan/Hayes motion, which was unanimously approved, the meeting adjourned at 2:08 p.m.