STATE COMMISSION OF REAL ESTATE APPRAISERS, APPRAISAL MANAGEMENT COMPANIES AND HOME INSPECTORS **BUSINESS MEETING MINUTES**

DATE:

May 6, 2016

TIME:

9:30 a.m.

PLACE:

500 N. Calvert Street

3rd Floor Conference Room Baltimore, Maryland 21202

PRESENT:

Commissioner Steven O'Farrell, Chair

(via telephone conference call) Commissioner George Fair (via telephone conference call) Commissioner Joseph Berk (via telephone conference call) Commissioner Mike Ranelli (via telephone conference call) Commissioner Thomas McLister (via telephone conference call) Commissioner Terry Dunkin (via telephone conference call) Commissioner Anatol Polillo (via telephone conference call) Commissioner Michael Picarello (via telephone conference call) Commissioner Helen Won (via telephone conference call)

ABSENT:

Commissioner James Smith, III Commissioner Joseph Norman Commissioner Christopher Daniell Commissioner Denise Herndon Commissioner Harold Huggins Commissioner Derek Owings

OTHERS PRESENT:

John Papavasiliou, Assistant Commissioner, Occupational

and Professional Licensing Patricia Schott, Executive Director

Sloane Fried Kinstler, Assistant Attorney General Simone Chambers, Administrative Specialist

Teresa Mena, Administrative Officer

Call To Order

Chairman O'Farrell called the business meeting of the Commission of Real Estate Appraisers, Appraisal Management Companies and Home Inspectors to order at 9:30 a.m.

Proposed Regulatory Action COMAR 09.19.07 Fees

Executive Director Schott opened the meeting by thanking the Commission for holding the emergency meeting to vote on her recommendation to take proposed action to eliminate a \$15 fee charged to real estate appraisers for a change of name or a change of address request. Executive Director Schott explained that the elimination of the regulatory provision establishing this fee would not have a material fiscal impact on the operation of the Commission or its ability to generate sufficient annual revenue to offset the direct and indirect costs attributable to its regulatory oversight of real estate appraisers. She added that revenue generated by the Commission has surpassed its carry-over amount of \$100,000 every year since the Commission gained special-fund status.

A Motion was made by Commissioner Picarello, seconded by Commissioner Dunkin and unanimously carried that the Commission of Real Estate Appraisers, Appraisal Management Companies and Home Inspectors promulgate a regulation to amend Regulation .01 Fees Owed the Commission, under COMAR 09.19.07 Fees, to eliminate the \$15.00 fee charged to real estate appraisers for a change of name or a change of address.

Adjournment

There being no further business to discuss, a Motion was made by Commissioner Fair, seconded by Commissioner Picarello and unanimously carried that the meeting adjourn. The meeting adjourned at 9:35 a.m.

Approved without corrections			
Approved with corrections			
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Steven O'Farrell Chairnerson	 6/10	1/16 Date	_