

Office of the Commissioner of Financial Regulation

Money Transmitter Update

E-news from Maryland Department of Labor, Licensing and Regulation

Issue 8

December 13, 2016

Quick Links

[NMLS](#)

[More About Us](#)

Please Renew Your Money Transmitter License Now!



[Maryland Money Transmitter Licensees](#)
[Must Submit a Renewal Application On or Before December 31, 2016](#)

The 2017 NMLS Maryland Money Transmitter renewal period is scheduled to end on December 31, 2016. You are receiving this notice because you have not submitted a renewal application.

Licensees who submit renewal applications on or before December 31, 2016 may be permitted to continue conducting business pending application approval. If the license reflects an "approved" status, even if the renewal request has not yet been approved, the licensee is authorized to conduct Maryland money transmitter business.

Money Transmitter licensees who submit renewal applications during the reinstatement period (Jan. 1st to Jan. 30th), must **cease conducting business** until the renewal application is approved. If the licensee is required to submit a renewal request and the renewal request is NOT submitted on or before December 31, 2016, the license status will automatically be changed to "Terminated-Failed to Renew" on January 1, 2017.

More Information

For specific questions pertaining to Maryland's Money Transmitter renewals, you may contact Betty McBride, Acting Director of Non-Depository Licensing at 410-230-6150 or via email at betty.mcbride@maryland.gov.



Office of the Commissioner of Financial Regulation
Maryland Department of Labor, Licensing and Regulation



500 North Calvert Street, Suite 402
Baltimore, MD 21202-3651
410-230-6155 | Office 410-333-0475 | Fax

If you would like to subscribe to our newsletter, please enter your e-mail below.