

# Mortgage Licensing Update

## PLEASE RENEW YOUR MARYLAND MORTGAGE LENDER COMPANY/BRANCH LICENSE NOW!



### **Maryland Mortgage Lender Licensees Must Submit a Renewal Application On or Before December 31, 2016**

The 2017 NMLS Maryland Mortgage Lender Licensee renewal period is scheduled to end on December 31, 2016. Your Company/Branch is receiving this notice because it has not submitted a renewal application.

Licensees who submit renewal applications on or before December 31, 2016 may be permitted to continue conducting business pending application approval. If the license reflects an "approved" status, even if the renewal request has not yet been approved, the licensee is authorized to conduct Maryland mortgage business.

Licensees who submit renewal applications during the reinstatement period (Jan. 1st to Jan. 30th), must ***cease conducting business*** until the renewal application is approved. If the licensee is required to submit a renewal request and the renewal request is NOT submitted on or before December 31, 2016, the license status will automatically be changed to "Terminated-Failed to Renew" on January 1, 2017. Except as provided in COMAR 09.03.06.03F (Loan Processing Under Expired License), the lender licensee is NOT authorized to conduct Maryland mortgage business.

#### **More Information**

For specific questions pertaining to Maryland's Mortgage Lender renewals, you may contact Arlene F. Williams, Acting Director of Mortgage Licensing at 410-230-6068 or via email at [arlenef.williams@maryland.gov](mailto:arlenef.williams@maryland.gov).



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